

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section 13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: Smt. Baig Kareemunnisa W/o Munwar Baig, D.No. 1-84-A, Cheruvu Katta, Ganguru, Penamaluru Mandal, Krishna District, A.P. and Guarantor Sri Munwar Baig S/o Anwar Baig, D. No. 1-84-A, Cheruvu Katta, Ganguru, Penamaluru Mandal, Krishna Distr., A.P. (Term Loan A/c No. 96009877604).

Total Amount Dues: Rs.4,03,399/- (Rupees four lakhs three thousand three hundred and ninety nine only) as on 12-02-2025 and inclusive of interest up to 12-02-2025.

Description of the Immovable Property:

All that piece and parcel of an extent of 242.00 Sq. Yards of house site situated at nearest door no.1-84 in R.S. No.138/5 of Ganguru Village, Penamaluru Mandal, Krishna District, on the file of Sub-Registrar Kankipadu and the schedule property is within the following boundaries:

East	- Bhakshu Baig, Jabeer Baig and Munver Baig's Joint Land
South	- Gifted Site by Anwar Baig and Jabeer Baig to Bhakshu Baig
West	- Shaik Ameer Land
North	- Gifted Site by Munwar Baig and Bhakshu Baig to Jabeer Baig

Within these boundaries an extent of 242.00 Sq. Yards of house site belongs to Munwar Baig S/o Anwar Baig covered by Regd. Gift Deed document no.5137/2005, dated 30-09-2005 SRO Kankipadu.

Extent: Property at Ganguru Village: 242 Sq. Yards or 202.34 Sq. Mts.

Reserve Price : Rs.13,18,000/-

EMD : Rs.1,31,800/-

They may verify the title deed and other available Documents at our Kankipadu Branch, Tel No.0866-2821333, BM Mobile No.7093906186

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 29-07-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	28-07-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 25-07-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.** **Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or Support@auctiontiger.net. and for any Property related query may contact Mobile Number.9003449918

Date: 25-06-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd